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## BIZ BUZZ

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#### EEC business delegation returns home with optimism

A seven member delegation led by Dibya Mani Rajbhandari, president, European Economic Chamber (EEC)-Nepal returned home on 13 September with optimism from its tour to Copenhagen, Denmark. The tour aimed to promote economic cooperation, trade and FDI in Nepal. Binayak Shah, secretary general, EEC-Nepal, Pravakar B Rana, project manager, ECIBON, Sagar Nepal, finance manager, ECIBON, Jung Bahadur Shrestha, president, Federation of Small and Medium Enterprises–Nepal (FSMEN), BK Maharjan, secretary general, FSMEN and Bekha Man Dangol, treasurer, FSMEN were the other members of the delegation. The delegation met the representatives from Danish Trade Association for Suppliers of Gift Articles and Crafts, DFSME, The Danish Import Promotion Office (Danish Chamber of Commerce), London Chamber of Commerce and Industry and the Nepali embassy in Denmark to discuss mutual interest of cooperation and agreed to initiate future course of action for the development of bilateral economic development in the days ahead. Likewise, in the august presence of Bijaya Kant Karna, ambassador to Denmark, Rajbhandari signed an Agreement of Cooperation with Jens Kvorning, director, International Department, The Danish Federation of Small and Medium-Sized Enterprises (DFSME) on 2 September. The agreement promises to promote and strengthen the development of economic and trade relations and cooperation between the member companies of both organisations on the basis of equality and mutual benefit.

#### Tara Air launches soft operation

Tara Air launched soft operation of charter flights with a fleet of two brand new Pilatus Porter aircraft (PC-6) in August. It had purchased six aircrafts, including four DHC 6 300 (twin otters) and two PC-6 from its associate Yeti Airlines and has leased two DO 228 Dornier aircrafts.

#### Jagdamba Foods launches MIHO noodles

Jagdamba Foods, a subsidiary of Shanker Group, formally launched MIHO, its latest offering of premium ready-to-eat noodles on 6 September. MIHO is manufactured using Japanese technology and is available in two popular flavours – chicken and vegetarian. MIHO is enriched with calcium, iron and multi-vitamins including Thiamine, Riboflavin and Niacin and is being retailed at Rs 15 all over Nepal.

#### Hotel Shangri-La unveils newly upgraded deluxe rooms

Hotel Shangri-La organised a programme to unveil its newly upgraded deluxe rooms on 8 September. The rooms embody a perfect blend of nature and luxury. On the occasion, Raju Bikram Shah, senior general manager, Hotel Shangri-La said, "We have blended modern designs with traditional effects. The interiors of the rooms are equipped and augmented with top class international furniture."

#### MoU signed between Yeti and Everest

Yeti Airlines and Everest Bank have signed a Memorandum of Understanding that allows account holders of Everest Bank to purchase tickets for Yeti airlines on the internet. The airline has plans to sign similar agreements with other banks in Nepal with the aim of making domestic travel easier.

#### Nepal Research Foundation launched

The launch ceremony of Nepal Research Foundation (NRF) was held on 5 September. The foundation was launched by Mahendra B Amatya, MD, Nepal Pharmaceuticals Laboratories and NRF and executive chairman, Fleur Himalayan. Speaking on the occasion, Amatya said that NRF was a 25-year-old dream come true that aims to build a strong research base for formulation and delivery of traditional and modern therapeutic techniques and to conduct research in clinical and bio-technological fields. The foundation houses an analytical laboratory, and research centres for herbal product development, pro-biotic product development, bioavailability and bioequivalence studies, seed development and tissue culture, amongst others.

